

Title IV Aid Authorization Form

For students officially enrolled in an approved degree program

Student name:

Last 4 Digits of SSN:

In addition to my tuition, fees, and housing charges, I authorize Nashotah House Theological Seminary to deduct any education-related non-direct institutional charges such as bookstore charges, library fines, organization dues, etc., assessed to my student account from my financial aid proceeds.

I understand further that this authorization will remain in effect for the length of my continuous enrollment at Nashotah House during the 2013-2014 year, but that I have the right to rescind this authorization at any time by resubmitting the Title IV authorization Form

I also understand that there are certain limits placed on the dollar amount that can be taken out in a federal student loan according to the following chart:

- Residential students may take out the maximum eligible award amount
- Hybrid Distance Learners, if eligible, may take out a maximum of \$4,000 quarterly, adding up to a total potential amount of \$16,000 annually if enrolled for 4 modules per year.
- STM and DMin students, if eligible, may take out a maximum of \$8,000 annually

Additionally, I understand that I may choose to decline this option. However, I acknowledge that I will then be responsible to pay for these additional education-related non-direct institutional charges at the Business Office in order to successfully complete the registration process.

Please select the appropriate response to indicate your decision to receive federal student loans:

- YES
 NO

What is the exact amount of your eligible award amount you would like to take out in a federal student loan?

\$

How would you like your disbursement?

- One Lump Sum
- In the Fall Term
 - In the Winter Term
 - In the Spring Term
 - In the Summer Term
- Two Equal Sums
- Fall & Spring
 - Winter & Summer
- Four Equal Sums

IMPORTANT INFORMATION REGARDING TITLE IV LOANS

1. You must be enrolled at least half-time as a regularly enrolled student in a degree-seeking program to be

eligible for a loan. Based on the policy defined by seminary Academic Affairs Committee, 6 hours are considered half-time for the fall and spring semesters for Residential MDiv, MTS, and Anglican Studies Students. STM and DMin students, half-time is 3 credits. There is no half-time designation for distance learning students, only full-time or less than half-time.

2. Students will not receive loan funds until a minimum of one week after the add/drop period has closed and if all requirements are met. These requirements include, but are not limited to, enrollment at the appropriate level, entrance counseling, and completion of the Title IV Authorization form, and a budget review with the Associate Dean of Administration to prevent unnecessary borrowing.

3. Any student who receives student loan funds, but does not attend any of the classes (or complete any distance coursework) for which the disbursement was made is required to have the entire amount returned immediately by returning the payment to Nashotah House. Nashotah House will, in turn, refund it to the holder of the loan on the student's behalf. This may result in a balance due the university.

4. All first time federal Stafford loan borrowers at Nashotah House are required to complete student loan entrance counseling online through the FAFSA website before any funds may be credited to the student's account. Additionally, all students must meet annually with the Associate Dean of Administration to discuss borrowing needs and other budgetary concerns to avoid unnecessary borrowing.

5. To qualify for aid processed through the Financial Aid Office, a student must be making satisfactory academic progress (SAP) toward the completion of a degree program. If a student fails to meet the standards summarized below, the student will be placed on financial aid probation for the next semester of enrollment. During the financial aid probation semester, the student will be eligible to receive a loan but must meet the standards by the end of that semester to have continued eligibility. A student will remain ineligible until the standards are met. If a student is declared ineligible, he/she may appeal to the Dean for reinstatement. To be considered making SAP, a student must:

* Have a term GPA of at least 2.00

* Have a cumulative GPA of at least 2.00

* Not have been enrolled for more than five years since beginning the current degree program.

I have read and understand the information regarding Title IV aid above.

- YES
 NO

Please sign your name below to authorize the Title IV loan request:

Signature:

Date: