Nashotah House Planned Giving Manual

“Can we not then as individuals, do more for the cause of Christ and His Church than we ever yet have done?” – Bishop Jackson Kemper, 1842.

The Story of Nashotah House

The idea of a mission to the “western reaches” was conceived by the first missionary bishop of the Episcopal Church, Jackson Kemper. Heeding his call, a small group of students at a seminary in New York volunteered, but only three were able to accept. Newly ordained to the diaconate, the Revs. William Adams, James Lloyd Breck and John Henry Hobart, Jr. headed west to the Wisconsin territory in 1841.

After undertaking the work of preaching and teaching in the Waukesha area, then called Prairieville, they looked for support and for land. Hobart was sent back East to mount an appeal, while Adams and Breck continued the missionary labor. On August 30, 1842 Breck and Adams, and all their worldly goods, came to what is now Nashotah House. On September 1, they took possession of the land and offered divine worship, which has been offered daily for the last 173 years. A nineteenth century observer summed it best, “The real nobility of the thing was that they came out to do the Lord’s work without any other consideration. No question of salary or support was raised; there was no murmuring in want, no notion of getting a better place. It was a work of faith; and this is the spirit that does great things in the Church.”

That “spirit that does great things in the Church” is the inspiration behind the Planned Giving, a giving partnership dedicated to preserving and expanding the legacy of their work. We believe Breck, Adams and Hobart would be proud of the mission they started, the House that the Lord called them to build. We believe our work in forming the next generation of leaders for the Church, both lay and ordained, is just one way we can continue the great work they began. We also believe you will be blessed by joining us in this great work, giving freely and in thanksgiving for all that God has done. In so doing you will join countless others, glorifying God “from generation to generation in the Church and in Christ Jesus forever and ever” (Ephesians 3:21)
What is Planned Giving?

“The Minister of the Congregation is directed to instruct the people, from time to time, about the duty of Christian parents to make prudent provision for the well-being of their families, and of all persons to make wills, while they are in health, arranging for the disposal of their temporal goods, not neglecting, if they are able, to leave bequests for religious and charitable use.” – The Book of Common Prayer

At Nashotah House, planned giving is a term used to describe a variety of ways that gifts can be made to the House from accumulated resources. Planned giving involves being a steward of God’s bounty and is usually planned giving involves financial or estate planning.

Generally speaking, planned gifts to Nashotah House include:

- A bequest in a Will
- A Life Income Gift such as a pooled income fund, a charitable gift annuity or a charitable remainder trust
- Gifts of special assets, including: real estate, closely held stock, life insurance and retirement accounts

Planned giving is not, however, only for the wealthy. At its core, planned giving is a means of Christian stewardship whereby one is concerned with the wise use of his or personal resources and their ultimate disposition. Gifts can be designated for a specific purpose, for the House’s operating budget or restricted to our endowment.

Planned giving, moreover, reduces taxes. Planned gifts are either given outright (e.g., gifts of appreciated securities, real property, personal property, etc.) or deferred (e.g., bequests, charitable gift annuities and charitable trusts). Members of the Alice Sabine McGee Legacy Society consist of those who have established a planned gift by including the House in their Will or by providing another type of planned gift. If you are considering a planned gift to the House, we invite you to contact the Rev. Noah Lawson, Director of the Office of Institutional Advancement, at nlawson@nashotah.edu or by telephone at (262) 646-6517.

The Alice Sabine McGee Legacy Society

“Do not neglect to do good and to share what you have, for such sacrifices are pleasing to God.” – Hebrews 13:16
Members of the *Alice Sabine McGee Legacy Society* are those men and women who have included Nashotah House in their Will or have established other planned gifts for the House. As a member of the *Alice Sabine McGee Legacy Society*, your careful and generous planning guarantees that we can enhance and even expand our singular mission of raising up a faithful priesthood and well formed laity for the Church. By their careful planning and generous spirit, members of the Society ensure that our future financial health is sound, overflowing with promise and possibilities. Our long term sustainability rests on the generosity we receive from the members of the *Alice Sabine McGee Legacy Society*. There is no better way to invest in the future of the Church than partnering with Nashotah House by becoming a member of the *Alice Sabine McGee Legacy Society*.

**Wills**

“We brought nothing into this world…we can take nothing out of it.” – *I Timothy 6:7*

Almost everyone over the age of eighteen needs a Last Will and Testament, yet more than half of Americans die without one. You can only be certain that your wishes will be carried out as you intend if you make a will and update it every few years or every time your situation changes significantly, such as when moving to another state, your children mature, your marital status changes, a family member is born or dies, you retire, etc. Attorneys recommend that you should review your will every five years. After giving thought to what you wish to accomplish with your estate plans, contact your attorney to have your will drawn up. A simple will is usually inexpensive. Even when the will is more complicated, its cost is minimal for the peace of mind it buys—and often for the taxes it saves.

The simplest, most effective way to include Nashotah House in your will is by making a bequest, using the following language:

> "I give, devise and bequeath (state amount, asset, or percentage of the residuary estate) to Nashotah House Theological Seminary to be used as the Board of Trustees deems appropriate."

Bequests may be restricted or unrestricted. All bequests will be placed in our endowment.

**Gifts of Life Insurance and Retirement Accounts**

“And the Lord said, ‘Who then is the faithful and wise steward, whom his master will set over his household to give them their portion of food at the proper time’” – *Luke 12:42*
Life insurance is another way to make a planned gift to the House. You can purchase a new policy and make the Nashotah House the owner and beneficiary; the premiums can be made as tax-deductible contributions. You may also make Nashotah House the beneficiary of a percentage or all of an existing policy by simply updating a beneficiary form. Contact your life insurance company to do so.

You may name Nashotah House as beneficiary of your retirement plan. There is a tax advantage to doing this as the House does not pay tax on this distribution. Contact your retirement plan for a new form.

**Life Income Gifts**

“In the beginning God created the heavens and the earth.” – Genesis 1:1

Life Income Gifts are planned gifts that provide you and your designated beneficiary an income for life in exchange for your gift. They can be established in several ways, the most common of which include a Charitable Gift Annuity, a Charitable Remainder Trust, or participation in the Pooled Income Fund or the establishment of a Charitable Lead Trust. All of these options are available through the Episcopal Church Foundation and other foundations or donor advised funds. Please contact the Rev. Noah Lawson, Director of the Office of Institutional Advancement, for more information at nlawson@nashotah.edu or by calling (262) 646-6517.

**Pooled Income Fund**

Gifts of $2,500 or more are “pooled” with other gifts and invested in a professionally managed investment portfolio. The donor receives the following benefits:

- Guaranteed income for life.
- An immediate federal income tax deduction.
- The elimination of capital gains taxes, if funded through appreciated securities such as stocks, bonds or mutual funds.
- A possible reduction in estate taxes.

**Charitable Gift Annuity**

The benefits of establishing a Charitable Gift Annuity are similar to that of the pooled income
fund, with the following differences:

- The minimum gift is $5,000.
- The income for life is guaranteed at a fixed amount.
- A portion of the gift is tax deductible.
- A portion of the income received is tax exempt.

**Charitable Remainder Trust**

A Charitable Remainder Trust is available to donors using assets of $100,000 or more. A Charitable Remainder Trust may be funded with various types of assets, including real-estate. Like the Pooled Income Fund and the Charitable Gift Annuity, the Charitable Remainder Trust provides income for life, and income tax deduction, relief from capital gains taxes and a possible reduction in estate taxes. The income fluctuates based on the performance of the portfolio. If you are seeking fixed income annually, a charitable remainder annuity trust is an option to consider.

**Charitable Lead Trust**

The Charitable Lead Trust is a planned gift enabling you to transfer assets to a trust that pays its income to Nashotah House for a set period of time. At the end of the period, the principal and capital appreciation returns to you or others whom you name as beneficiaries.

**Gifts of Appreciated Assets: Stocks and Real Estate**

In addition to considering a bequest to the House, you may discover—as you compile the information using this manual and begin to revise your financial plan—that you have assets which could be given outright to the House now or given with the provision that you receive an income for life (charitable gift annuity, pooled income fund, charitable remainder trust, etc). You may have highly appreciated assets that do not provide much income but cost too much to sell because of capital gains tax. These may be given to the House without capital gains tax, provide income for one or two lives, and offer further tax advantages to you. Gifts of stock can be made through the Office of Institutional Advancement at the House and may qualify for membership in the *Alice Sabine McGee Legacy Society*. For more details, please contact the Reverend Noah Lawson nlawson@nashotah.edu or call (262) 646-6517.
Outright Gifts to the Endowment

The Nashotah House endowment, though modest in comparison to other seminaries, is a collection of individual funds established by donors and managed by the Board of Trustees as a set of pooled assets. Invested wisely with any eye for the future, endowment principal grows while the income it generates makes possible the investments necessary to maintain excellence and to seize opportunities that might otherwise go elsewhere or be lost entirely.
The Nashotah House endowment allows us to attract and retain high-caliber faculty and students, provide and enhance student scholarship aid, rely less on tuition and the Jackson Kemper Annual Fund to fund basic needs, keeps costs affordable for all students and sustains the House’s distinctive education and formational model for leadership and service in the Church.

Rather than one single fund which the House can allocate as needed, most of the endowment is comprised of many funds established by donors to achieve specific philanthropic ambitions. While the principal of this pool of assets remains intact, the House receives a portion of endowment income each year. This income is absolutely vital to advancing the mission of the House because tuition alone cannot support all that the House does or needs to do in the future.

The endowment is a force for strategic empowerment, stability, and competitive strength. Now is our time to build it.

Any amount may be given directly to the Nashotah House endowment. Any cash or equivalent gifts of $100,000 or more payable to Nashotah House and restricted for use in the endowment are considered planned gifts and automatically enroll the donor as a member of the Alice Sabine McGee Legacy Society.

Endowment Investment Opportunities

- Named Faculty Chair $3,000,000
- Named General Endowment Fund $750,000,000
- Faculty Professional Development Fund $500,000
- Faculty Research Fund $250,000
- Visiting Distinguished Professor $250,000
• Student Scholarship (Full tuition) $500,000
• Student Scholarship (Half tuition) $250,000
• Student Scholarship (Quarter tuition) $125,000
• Student-Faculty Academic Research Fund $50,000
• Student Scholarship for Study Abroad $50,000
• Student Internship Fund (Teaching Parishes Program) $25,000
• Student Travel Award $10,000
• General Endowment Support (Any amount)

*The Power of Endowed Funds*

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*Endowment Equivalent*

To learn more about making an investment in our future by contributing to our endowment, please contact the Rev. Noah Lawson, Director of the Office of Institutional Advancement, at nlawson@nashotah.edu or by calling (262) 646-6517.

Should you wish to make a one-time gift to our endowment you may use the following methods:

Mail:
Nashotah House Theological Seminary
Office of Institutional Advancement
2777 Mission Road
Nashotah, Wisconsin 53058 USA

Online:
give.nashotah.edu

Phone:
Ms. Jan Watter, Director of Donor & Alumni Relations